



A.B.N. 71 002 802 646

30 November 2007

Companies Announcement Officer,
Australian Stock Exchange Limited,
Exchange Centre,
20 Bridge Street,
Sydney NSW 2000.

Dear Sir or Madam,

Result of the 2007 AGM

In accordance with Listing Rule 3.13.2 and S.251AA of the Corporation Laws, Hydromet Corporation Limited (ASX: HMC) advises the results of the resolutions contained in the Notice of Meeting for the Annual General Meeting held on 30 November 2007.

Resolution 2 – Remuneration report

“That the Remuneration Report that forms part of the directors’ report for the Company for the financial year ended 30 June 2007 is adopted.”

The Chairman declared the resolution carried on a show of hands.

Resolution 3 – Election of director

“That Mr Stephen Kwan, a non-executive director retires by rotation at the close of the meeting in accordance with Clause 12.9(a) of the Company’s Constitution and, being eligible, offers himself for re-election as a director of the Company.”

The Chairman declared the resolution carried on a show of hands.

Resolution 4 – Issue of options to Dr Jayaweera, a director of the Company

“That pursuant to and in accordance with Listing Rule 10.11 of the ASX Listing Rules, the issue of 2 million options to Lakshman Dissanayake Jayaweera, a director of the Company be approved, details of which are set out in the Explanatory Statement accompanying this Notice.”

The Chairman declared the resolution carried on a show of hands.

Resolution 5 – Issue of options to Mr Wrightson, a director of the Company

“That pursuant to and in accordance with Listing Rule 10.11 of the ASX Listing Rules, the issue of 2 million options to Gregory Wayne Wrightson, a director of the Company be approved, details of which are set out in the Explanatory Statement accompanying this Notice.”

The Chairman declared the resolution carried on a show of hands.

Resolution 6 – Issue of options to Mr Allen, a director of the Company

“That pursuant to and in accordance with Listing Rule 10.11 of the ASX Listing Rules, the issue of 2 million options to Timothy Richard Allen, a director of the Company be approved, details of which are set out in the Explanatory Statement accompanying this Notice.”

The Chairman declared the resolution carried on a show of hands.

Resolution 7 – Issue of options to Mr Tang, a director of the Company

“That pursuant to and in accordance with Listing Rule 10.11 of the ASX Listing Rules, the issue of 2 million options to Pipvide Sai-kwan Tang, a director of the Company be approved, details of which are set out in the Explanatory Statement accompanying this Notice.”

The Chairman declared the resolution carried on a show of hands.

Resolution 8 – Issue of options to Mr Kwan, a director of the Company

“That pursuant to and in accordance with Listing Rule 10.11 of the ASX Listing Rules, the issue of 2 million options to Stephen Hing-Hin Kwan, a director of the Company be approved, details of which are set out in the Explanatory Statement accompanying this Notice.”

The Chairman declared the resolution carried on a show of hands.

Resolution 9 – Selective Buy-Back

“That the proposed Selective Buy-Back be approved with no votes being cast in favour of the resolution by any person whose shares are proposed to be bought back or by their associates.”

The Chairman declared the resolution carried on a show of hands.

The proxy voting on the resolutions are:

Resolution	FOR	AGAINST	ABSTAIN	PROXY DISCRETION
2	57,519,631	1,684,886	359,146	409,439
3	57,892,744	1,345,354	325,565	409,439
4	20,560,566	2,159,653	256,616	409,439
5	55,910,394	3,385,653	267,616	409,439
6	54,803,329	4,492,718	267,616	409,439
7	51,898,329	4,492,718	313,616	409,439
8	55,843,329	3,452,718	267,616	409,439
9	58,942,357	284,057	337,249	409,439

Yours truly,



Pipvide Tang
Company Secretary